

**NYSUT Member Benefits Trust  
Summary of Material Modifications  
And  
Notice to Participants  
(Plan No: 503; I.D. No.: 22-2480854)**

Dated: March 2018

Dear Participant:

The following is a summary of important changes made to endorsed benefit programs since the publication of the New York State United Teachers Member Benefits Trust Summary Plan Description in March 2016 and the subsequent NYSUT Member Benefits Trust Summary of Material Modifications and Notice to Participants dated March 2017. It is important that you retain this information until a new Summary Plan Description is issued to you.

**Trustees News**

J. Philippe Abraham was appointed as the new Chairperson of the NYSUT Member Benefits Trust at the May 2017 NYSUT Board of Trustees meeting; Angelina Rivera was also appointed as a new Trustee of the Member Benefits Trust at that meeting.

The current list of Trustees of the Member Benefits Trust includes Chairperson Abraham, Secretary Roderick P. Sherman, Loretta Donlon, Jeffrey Hartnett, Matthew Hill, Thomas McMahon, Arthur Pepper, Kevin Peterman, Ms. Rivera and Thomas Tucker.

**Term Life, Level Term Life & Senior Term Life Insurance Plans**

As a result of their regular review process of all endorsed programs, the Trustees of the Member Benefits Trust voted to name Metropolitan Life Insurance Company (MetLife) the new Plan Underwriter for the endorsed Voluntary Term Life, Level Term Life and grandfathered Senior Term Life Insurance Plans (previously underwritten by The United States Life Insurance Company in the City of New York) as of March 1, 2018.

Coverage terms, benefit levels, beneficiary designations and rates for these programs will not be changed as a result of the Plan Underwriter change. MetLife's address is 200 Park Avenue, New York, NY 10166.

Mercer Consumer will remain the Plan Administrator for these programs. Mercer's toll-free phone number is 888-386-9788.

Member Benefits has an endorsement arrangement of 7.61% of earned premiums for these programs.

### **Disability & Disability II Insurance Plans**

As a result of their regular review process of all endorsed programs, the Trustees of the Member Benefits Trust also voted to name Metropolitan Life Insurance Company (MetLife) the new Plan Underwriter for the endorsed Disability Insurance Plan (previously underwritten by Unimerica Life Insurance Company) as of January 1, 2018.

Coverage terms, benefit amounts and rates will not be changed as a result of the Plan Underwriter change. NYSUT in-service members and agency fee payers who are under age 65 and work 20 or more hours per week are eligible to apply for this program.

In addition, the grandfathered Disability Insurance Plan II was terminated on December 31, 2017, with program participants transferred to the MetLife Disability Insurance Plan.

MetLife's address is 200 Park Avenue, New York, NY 10166.

Mercer Consumer will remain the Plan Administrator for the Disability Insurance Plan. Mercer's toll-free phone number is 888-386-9788.

Member Benefits has an endorsement arrangement of 5% of gross premiums for this program.

### **Accidental Death & Dismemberment Insurance**

The Member Benefits Trust is now providing NYSUT members and agency fee payers with up to \$1,500 Accidental Death & Dismemberment (AD&D) Insurance, including a travel assistance component. This coverage was previously provided by NYSUT.

The \$1,500 AD&D insurance is offered through Chubb Group Insurance Companies, and includes Travel Assistance Services provided by Europ Assistance.

### **Name/Address for USI Affinity**

Effective May 2016, Univers/USI Affinity was purchased by AON and renamed to Aon Voluntary Benefits & Enrollment Solutions. Their mailing address is 1060 Maitland Center Commons, Suite 210, Maitland, FL 32751 and toll-free phone number is 866-697-8897.

Aon Voluntary Benefits & Enrollment Solutions administers the WrapPlan<sup>®</sup> II Universal Life Insurance Plan and grandfathered WrapPlan<sup>®</sup> Term Life Coordination Program.

### **Financial Arrangements**

Financial arrangements between the NYSUT Member Benefits Trust and the providers of the following endorsed programs have changed:

Member Benefits has an endorsement arrangement of 12.57% of paid premiums for the Davis Vision Group Vision & Group Voluntary Vision Plans.

Member Benefits has an endorsement arrangement of 8% of premium for the Davis Vision Voluntary Vision Plan.

Sincerely,

Board of Trustees  
NYSUT Member Benefits Trust